# So You Want to Be an Entrepreneur in the Digital Asset Industry?



Digital asset startups face unique risks and challenges that require a different approach to banking, insurance, risk management, and compliance.

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### What are digital assets?



Digital assets are digital representations of value that can be stored, transferred, and traded without an intermediary.

# What is a digital asset company?



A digital asset company is any business that creates, stores, or transfers digital assets.

This includes exchanges, NFT creators, and more.

# What are the unique risks faced by digital asset companies?

- Transactional / Operational Risk
- Compliance Risk
- Counterparty Risk

### **Transactional / Operational Risk**



This company is doing a poor job at managing keys

# **Compliance Risk**



Digital asset companies face a variety of unique risks.

# **Counterparty Risk**



The risk of loss resulting from the other party to a transaction not fulfilling their obligations.

### **Case Study: Wyoming SPDI Institutions**



# Why Digital Asset Companies Still Need Bank Accounts



#### **Insurance Coverage for Digital Asset Businesses**



# The Impact of Regulation on U.S. Digital Asset Startups



### **Case Study: Responsible Financial Innovation Act**

# The Responsible Financial Innovation Act

A Regulatory Framework For Digital Assets

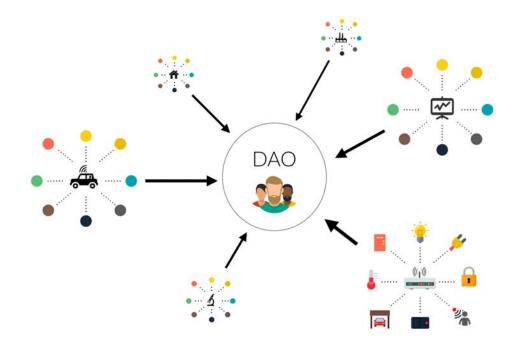
### **Building a Culture of Compliance**



#### **Decentralized Finance: A New Frontier**



# What is a DAO?



### **The Future of Digital Assets**



### **Case Study: E-Stablecoin**



### **Summary and Conclusion**



## **Questions?**

